

Administrator de fond : Alico Societate de Administrare a unui Fond de Pensii Administrat Privat SA  
 Cod administrator : SAP-RO-22093254  
 Fond de pensii administrate privat : Fond de Pensii Administrat Privat Alico  
 Cod fond : FP2-96  
 Depozitar : RAIFFEISEN  
 Cod depozitar : DEP-RO-374199

**Structura portofoliului de investitii detaliata**

la data de: 06/30/2011

Portofoliul de instrumente financiare Emitent/ Isin	Valoare actualizata (lei)	Pondere in activul total
Col 1	Col 2	Col 3
<b>1. Instrumente ale pieței monetare, din care:</b>	<b>8,830,106.01</b>	<b>2.32%</b>
a. Conturi curente	5,629.42	0.00%
ROYAL BANK OF SCOTLAND / RON	5,623.64	0.00%
RAIFFEISEN BANK ROMANIA S.A. / EUR	1.02	0.00%
RAIFFEISEN BANK ROMANIA S.A. / RON	4.76	0.00%
b. Depozite în lei și valută convertibilă	8,824,476.59	2.32%
BRD - GROUPE SOCIETE GENERALE S.A.	3,823,478.54	1.01%
RAIFFEISEN BANK ROMANIA S.A.	3,501,254.17	0.92%
RAIFFEISEN BANK ROMANIA S.A.	377,685.78	0.10%
RAIFFEISEN BANK ROMANIA S.A.	190,021.11	0.05%
RAIFFEISEN BANK ROMANIA S.A.	932,037.00	0.25%
<b>2. Valori mobiliare tranzacționate, din care:</b>	<b>362,205,326.34</b>	<b>95.37%</b>
a. Titluri de stat cu scadența mai mare de 1 an	256,489,762.21	67.53%
MINISTERUL FINANTELOR PUBLICE / XS0371163600	5,920,932.78	1.56%
MINISTERUL FINANTELOR PUBLICE / XS0638742485	4,233,335.37	1.11%
MINISTERUL FINANTELOR PUBLICE / RO0813DBN027	9,758,025.09	2.57%
MINISTERUL FINANTELOR PUBLICE / RO1013DBN023	19,506,551.88	5.14%
MINISTERUL FINANTELOR PUBLICE / RO0914DBN049	91,523,282.13	24.10%
MINISTERUL FINANTELOR PUBLICE / RO1015DBN010	52,485,229.54	13.82%
MINISTERUL FINANTELOR PUBLICE / RO0717DBN038	50,915,848.02	13.41%
MINISTERUL FINANTELOR PUBLICE / RO1121DBN032	7,909,561.33	2.08%
MINISTERUL FINANTELOR PUBLICE/RO1114DBE010	6,333,906.53	1.67%
MINISTERUL FINANTELOR PUBLICE / RO1116DBN024	4,880,860.51	1.29%
MINISTERUL FINANTELOR PUBLICE / RO1013DBE014	3,022,229.02	0.80%
b. Obligațiuni emise de administrația publică locală	4,238,586.30	1.12%
GENERALITAT DE VALENCIA / XS0546756239	4,238,586.30	1.12%
c. Obligațiuni corporative tranzacționate	56,672,613.11	14.92%
BANCA COMERCIALA ROMANA / XS0496326223	5,110,350.95	1.35%
BANCA COMERCIALA ROMANA / XS0474834925	7,403,782.57	1.95%
BANCA COMERCIALA ROMANA /	3,102,575.34	0.82%
BANK AUSTRIA CREDITANSTALT / XS0288467110	2,853,222.78	0.75%
BANK OF IRELAND / XS0544792988	4,828,327.40	1.27%
BMW FINANCE NV / XS0434518121	5,211,475.73	1.37%
DNB NOR BANK ASA / XS0301678644	3,394,767.95	0.89%
ERSTE GROUP BANK AG / XS0283715430	5,766,866.89	1.52%
LLOYDS TSB BANK PLC / XS0483065271	10,452,296.79	2.75%
ROYAL BANK OF SCOTLAND / XS0431114007	5,020,050.55	1.32%

ROYAL BANK OF SCOTLAND / XS0480132108	779,046.58	0.21%
ROYAL BANK OF SCOTLAND / XS0460428328	2,749,849.60	0.72%
d. Acțiuni	44,804,364.72	11.80%
AZOMURES S.A. / ROAZOMACNOR1	561,690.00	0.15%
BIOFARM S.A. / ROBIOFACNOR9	1,316,284.20	0.35%
BRD - GROUPE SOCIETE GENERALE S.A. / ROBRDBACNOR2	7,252,000.00	1.91%
S.S.I.F. BROKER S.A. / ROBRKOACNOR0	465,811.25	0.12%
BURSA DE VALORI BUCURESTI / ROVBAAACNOR0	445,172.20	0.12%
CONDMAG S.A. / ROCOMIACNOR3	139.80	0.00%
FONDUL PROPRIETATEA / ROFPTAACNOR5	5,232,300.00	1.38%
SIF BANAT CRISANA S.A. / ROSIFAACNOR2	2,372,830.20	0.62%
SIF MOLDOVA S.A. / ROSIFBACNOR0	3,332,254.20	0.88%
SIF TRANSILVANIA S.A. / ROSIFCACNOR8	1,828,383.30	0.48%
SIF MUNTENIA S.A. / ROSIFDACNOR6	1,689,895.55	0.44%
SIF OLTENIA S.A. / ROSIFEACNOR4	3,417,876.00	0.90%
OMV PETROM S.A. / ROSNPPACNOR9	7,177,283.40	1.89%
C.N.T.E.E. TRANSELECTRICA S.A. / ROTSELACNOR9	2,124,100.00	0.56%
S.N.T.G.N.TRANSGAZ S.A. / ROTGNTACNOR8	1,127,259.90	0.30%
BANCA TRANSILVANIA S.A. / ROTLVAACNOR1	5,869,687.50	1.55%
BRE BANK / PLBRE000012	346,496.88	0.09%
ERSTE GROUP BANK AG / AT0000652011	244,900.34	0.06%
e. Obligațiuni BERD, BEI, BM	0.00	0.00%
f. Alte obligațiuni emise de organisme străine neguvernamentale (investment grade)	0.00	0.00%
<b>3. OPCVM</b>	<b>8,940,735.89</b>	<b>2.35%</b>
AKCJI EUROPY WSCHODZACEJ	8,940,735.89	2.35%
<b>4. Instrumente de acoperire a riscului, din care:</b>	<b>-166,841.11</b>	<b>-0.04%</b>
a. Futures	0.00	0.00%
b. Options	0.00	0.00%
c. Swaps	0.00	0.00%
d. Forward	-166,841.11	-0.04%
CITIBANK BUCURESTI /	-166,841.11	-0.04%
<b>5. Private equity</b>	<b>0.00</b>	<b>0.00%</b>
<b>6. Alte instrumente financiare</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL ACTIV</b>	<b>379,809,327.12</b>	<b>100.00%</b>